
Adapt IT Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1998/017276/06)
Share code: ADI ISIN: ZAE000113163
(“**Adapt IT**” or “**the Company**”)

CHANGES TO THE BOARD – APPOINTMENT AND CHANGES IN FUNCTIONS OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Adapt IT (“**the Board**”) hereby notifies its shareholders of the following changes to the Board with effect from 10 May 2021.

APPOINTMENT OF DIRECTOR

Mr Antonio Vicente (“**Tony**”) has been appointed as an executive director of Adapt IT.

Tony was appointed as Chief Strategy Officer of Adapt IT Proprietary Limited in September 2018. Tony is a Chartered Accountant and was previously a Partner at KPMG for 20 years. During this time, he led a country practice (Mozambique), built and led the Management Consulting services group in South Africa and was a member of the KPMG Global Management Consulting Leadership team. Additionally, he represented High Growth Markets countries in the KPMG Global Management Consulting Capabilities Steerco having previously led the Europe, Middle East and Africa Strategy and Operations services line. His experience includes strategy, cost optimisation and operations management.

Tony will continue in his role as Chief Strategy Officer which has included a strong operations oversight role.

The Board welcomes Tony and looks forward to his contribution to the Company as a member of the Board.

CHANGE IN FUNCTION OF DIRECTOR

The function of Mrs Tiffany Dunsdon (“**Tiffany**”), an executive director of the Company, has changed from that of Chief Commercial Officer to interim Chief Executive Officer (“**CEO**”) of Adapt IT, for a period of three months.

Tiffany assumes the role of interim CEO as Mr Sibusiso Shabalala, the current CEO, has been granted a leave of absence for three months by the Board in order to attend to personal matters.

Johannesburg
10 May 2021

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